


What is Economic Development?

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“The main goal of economic development is improving the economic well being of a community through efforts that entail job creation, job retention, tax base enhancements and quality of life. As there is no single definition for economic development, there is no single strategy, policy, or program for achieving successful economic development. Communities differ in their geographic and political strengths and weaknesses. Each community, therefore, will have a unique set of challenges for economic development.”



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My definition:
“Using public resources to enhance job creation and capital investment.”




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In Conclusion:

A community needs a strategic plan that reaches a consensus on where it is now, where it wants to go and how they use available or obtainable resources to get there.



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